

ASSOCIATED FINMAN LIMITED

Regd. Office: 59/17, Ground Floor, Bahubali Apartments, New Rohtak Road, New Delhi-110005

CIN: L65910DL1984PLC018871

Email Id: associatedfinman1984@gmail.com ; Tel No. : +91 1132963621

Website: www.associates.net.in

Date: 11.11.2025

**To,
The Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400070.**

Symbol: ASSOFIN

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on **Tuesday, November 11, 2025**, have approved the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2025.

We enclose herewith a copy of the said financial results along with the Limited Review Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 03:30 P.M.

This is for your information and record.

**For and on behalf of
Associated Finman Limited**

Sd/-

**Naveen Kumar Thakur
Director
DIN: 09694776
Encl: As above**



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Standalone Unaudited Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Associated Finam Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Associated Finman Limited** ("the Company") for the quarter and half year ended 30 September 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kapish Jain & Associates**,
Chartered Accountants
Firm Registration No. 022743N

Sd/-

Vikas katyal

Partner

Membership No. 512562

UDIN: 25512562BMIGSS3443

Place: New Delhi

Date: 11th, November 2025

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUATER AND HALF YEAR ENDED 30 SEPTEMBER 2025

(All amounts in ₹ Lakhs, unless otherwise stated)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	-	27.00	15.00	27.00	15.00	15.00
	b) Other income	10.77	0.80	-	11.57	-	11.32
	Total income	10.77	27.80	15.00	38.57	15.00	26.32
2	Expenses						
	a) Purchase of stock in trade	-	-	12.00	-	12.00	12.00
	b) Changes in inventories of stock in trade	-	9.00	-	9.00	-	-
	c) Employee benefits expense	2.10	-	-	2.10	-	-
	d) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	e) Depreciation and amortisation expense	-	-	-	-	-	-
	f) Other expenses	0.83	0.46	1.33	1.29	1.58	3.67
	Total expenses	2.93	9.46	13.33	12.39	13.58	15.67
3	Profit / (Loss) before exceptional Items and tax (1-2)	7.84	18.34	1.67	26.18	1.42	10.65
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	7.84	18.34	1.67	26.18	1.42	10.65
6	Tax expense						
	a) Current tax	2.08	4.51	0.35	6.59	0.35	2.68
	b) Tax of earlier year provided / written back	-	-	-	-	-	-
	c) Deferred tax	-	-	-	-	-	-
7	Profit / (Loss) after Tax (5-6)	5.76	13.83	1.32	19.59	1.07	7.98
8	Other comprehensive income						
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	Total other comprehensive income / (loss) for the year	5.76	13.83	1.32	19.59	1.07	7.98
9	Total comprehensive income / (loss) for the period/year (7+8)	5.76	13.83	1.32	19.59	1.07	7.98
10	Paid up equity share capital (face value of Rs. 10 per share)	90.53	90.53	90.53	90.53	90.53	90.53
11	Other equity	-	-	-	-	-	-
12	Earnings per equity share (face value of Rs. 10 per share) (not annualised, excluding year end)						
	Basic (Rs.)	0.64	1.53	0.15	2.16	0.12	0.88
	Diluted (Rs.)	0.64	1.53	0.15	2.16	0.12	0.88

Note:

1 The audited Standalone Financial Results have been reviewed and approved by the Board of Directors at their Meetings held on 11 November, 2025. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company

2 **Statement of Assets & Liabilities - Standalone**

(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	As at 30-Sept-25	As at 31-Mar-25
ASSETS:		
1 Non-current assets		
a) Property, plant and equipment	-	-
b) Right-to-use Asset	-	-
c) Financial assets	-	-
i) Loans & advances	-	-
ii) Other financial assets	-	-
d) Non - Current tax assets (Net)	-	-
e) Deferred Tax Assets	-	-
f) Other non-current assets	-	-
Total non-current assets	-	-
2 Current assets		
a) Inventories	84.00	93.00
b) Financial assets	-	-
i) Trade receivables	351.90	369.90
ii) Cash and cash equivalents	6.96	10.07
iii) Loans and advances	291.00	171.35
c) Current tax assets (Net)	-	-
d) Other current assets	404.79	467.01
Total current assets	1,138.65	1,111.33
Total assets	1,138.65	1,111.33

EQUITY AND LIABILITIES:		
1 Equity		
a) Equity share capital	90.53	90.53
b) Reserve and Surplus	956.00	933.74
Total-Shareholders' Funds	1,046.53	1,024.27
2 Non-current liabilities		
a) Financial liabilities		
i) Borrowings	-	-
ii) Lease Liabilities	-	-
b) Provisions	-	-
c) Deferred tax liabilities (net)	-	-
d) Other non-current liabilities	-	-
Total non-current liabilities	-	-
3 Current liabilities		
a) Financial liabilities		
i) Borrowings	70.00	70.00
ii) Trade payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	12.04	12.00
b) Provisions	-	-
c) Other current liabilities	3.48	2.38
d) Current tax liabilities	6.59	2.68
Total - Current liabilities	92.13	87.06
TOTAL - EQUITY AND LIABILITIES	1,138.65	1,111.33

3 **Statement of Cash Flow - Standalone** (All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	For the year ended on	
	30-Sept-25	31-Mar-25
Cash flow from operating activities		
Profit / (loss) before tax	26.18	1.42
<u>Adjustment to reconcile profit before tax to net cash flows:</u>		
Depreciation and amortisation expense	-	-
Finance cost	-	-
Operating cash flows before working capital changes	26.18	1.42
Adjustments for changes in working capital:		
Decrease/ (increase) in inventories	9.00	-
Decrease/ (increase) in trade receivables	18.00	(39.10)
Decrease/ (increase) in non current assets	-	-
Decrease/ (increase) in current assets	(57.43)	-
Increase/ (Decrease) in financial liabilities	-	-
Increase/ (Decrease) in current liabilities	1.10	-
Increase/ (Decrease) in provisions	-	-
Increase/ (Decrease) in trade payables	0.04	10.84
Cash generated from / (used in) operations	(3.11)	(26.84)
Income taxes paid / Refund - Net	-	-
Net cash flow from / (used in) operating activities (A)	(3.11)	(26.84)
Cash flow from investing activities:		
Purchase of fixed assets, including intangible assets	-	-
Proceeds from sale of fixed assets	-	-
Interest received	-	-
Net cash flow (used in) investing activities (B)	-	-
Net cash flow from financing activities:		
Payment of lease liabilities	-	-
Proceeds from borrowings	-	-
Repayment of borrowing	-	-
Interest paid	-	-
Net cash flow from financing activities (C)	-	-
Net (decrease) / increase in cash and cash equivalents (A + B + C)	(3.11)	(26.84)
Cash and cash equivalents at the beginning of the year	10.07	33.74
Cash and cash equivalents at the end of the year	6.96	6.89

4 The Unaudited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS), Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Schedule III to the Companies Act, 2013 as amended

5 Considering the Nature of Business activities and related risks and returns, the Company has determined that it operates a single primary business segment

6 The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

For and on behalf of the Board of Directors
ASSOCIATED FINMAN LIMITED

Sd/-

Naveen Kumar Thakur
Director
DIN : 09694776
Date : 11 November 2025
Place: New Delhi