

ASSOCIATED FINMAN LIMITED

Regd. Office: 59/17, Ground Floor, Bahubali Apartments, New Rohtak Road, New Delhi-110005

CIN: L65910DL1984PLC018871

Email Id: associatedfinman1984@gmail.com ; Tel No. : +91 1132963621

Website: www.associatedfinman.com

Date: 21.05.2026

To,
The Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai - 400070.

Symbol: ASSOFIN

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their Meeting held on Thursday, 21 May 2026 at the Registered Office of the Company situated at 59/17, Ground floor, Bahubali Apartments New Rohtak Road, Central Delhi, New Delhi, Delhi, India, 110005 to transact the following business: -

- Approval of Standalone Audited Financial Results of the Company together with the Auditor Report for the Quarter and Year ended 31st March 2026.
- Approval of the Audited Financial Statements along with the auditor report for the year ended 31st March 2026.
- Approval of newspaper advertisement to be published under Reg. 47 of the SEBI (LODR) Regulations, 2015 w.r.t. Audited Financial Results for the quarter and year ended March 31, 2026.

The meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 05:30 P.M.
This is for your information and record.

**For and on behalf of
Associated Finman Limited**

Sd/-

Naveen Kumar Thakur
Director
DIN: 09694776
Encl: As above

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Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir/ Madam,

We, Associated Finman Limited, a public limited Company having its registered office at 59/17, Ground Floor, Bahubali Apartments, New Rohtak Road, New Delhi-110005, hereby declares that Kapish Jain & Associates, Chartered Accountants, as a Statutory Auditor of the Company has issued unmodified opinion on Standalone Annual Audited Financial Results for the year ended 31st March 2026.

Yours faithfully,

**For and on behalf of
Associated Finman Limited**

Sd/-

**Naveen Kumar Thakur
Director
DIN: 09694776**

Encl: As above



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Associated Finman Limited**
Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Associated Finman Limited** ("**the Company**") for the quarter and year ended 31 March 2026 ("**the Statement**" or "**standalone annual financial results**"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("**SEBI**") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**Listing Regulations**").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("**SAs**") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.



The Company's Management's and the Board of Director's are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

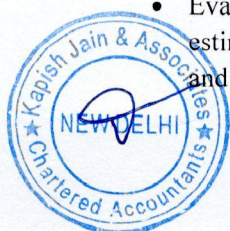
The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the management and Board and Board of Directors.



- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

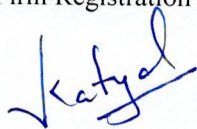
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the standalone annual financial results is not modified in respect of this matter.

For **Kapish Jain & Associates**
Chartered Accountants
Firm Registration Number 022743N



Vikas Katyal
Partner

Membership No. 512562



UDIN : 26512562KKGLOZ1361

Place: New Delhi
Date: 21 May 2026

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

S. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Income					
	a) Revenue from operations	10.75	-	-	37.75	15.00
	b) Other income	56.24	17.67	11.32	85.48	11.32
	Total income	66.99	17.67	11.32	123.23	26.32
2	Expenses					
	a) Purchase of stock in trade	10.75	-	-	10.75	12.00
	b) Changes in inventories of stock in trade	-	-	-	9.00	-
	c) Employee benefits expense	13.05	7.05	-	22.20	-
	d) Finance costs	-	0.02	0.00	-	0.00
	e) Depreciation and amortisation expense	-	-	-	-	-
	f) Other expenses	17.41	8.45	1.79	27.17	3.67
	Total expenses	41.21	15.52	1.79	69.12	15.67
3	Profit / (Loss) before exceptional Items and tax (1-2)	25.78	2.15	9.52	54.11	10.65
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	25.78	2.15	9.52	54.11	10.65
6	Tax expense					
	a) Current tax	0.51	0.54	2.38	7.64	2.68
	b) Tax of earlier year provided / written back	6.70	-	-	6.70	-
	c) Deferred tax	-	-	-	-	-
7	Profit / (Loss) after Tax (5-6)	18.57	1.61	7.15	39.77	7.98
8	Other comprehensive income					
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-
	Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-
	Income tax effect	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-	-
	Income tax effect	-	-	-	-	-
	Total other comprehensive income / (loss) for the period/year	-	-	-	-	-
9	Total comprehensive income / (loss) for the period/year (7+8)	18.57	1.61	7.15	39.77	7.98
10	Paid up equity share capital (face value of Rs. 10 per share)	90.53	90.53	90.53	90.53	90.53
11	Other equity		-	-	973.52	933.74
12	Earnings per equity share (face value of Rs. 10 per share) (not annualised, excluding year end)					
	Basic (Rs.)	2.05	0.18	0.79	4.39	0.88
	Diluted (Rs.)	2.05	0.18	0.79	4.39	0.88

Note:

- The audited Standalone Financial Results have been reviewed and approved by the Board of Directors at their Meetings held on 21 May, 2026. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company

Statement of Assets & Liabilities - Standalone

(All amounts in ₹ lacs, unless otherwise stated)

Particulars	As at 31-Mar-26	As at 31-Mar-25
ASSETS:		
1 Non-current assets		
a) Property, plant and equipment	-	-
b) Right-to-use Asset	-	-
c) Financial assets		
i) Loans & advances	171.35	171.35
ii) Other financial assets	-	-
d) Non - Current tax assets (Net)	-	-
e) Deferred Tax Assets	-	-
f) Other non-current assets	-	-
Total non-current assets	171.35	171.35
2 Current assets		
a) Inventories	84.00	93.00
b) Financial assets		
i) Trade receivables	351.91	369.90
ii) Cash and cash equivalents	6.19	10.07
iii) Loans and advances	-	-
iii) Other Financial assets	588.09	467.01
c) Other current assets	1.35	-
Total current assets	1,031.54	939.98
Total assets	1,202.89	1,111.33
EQUITY AND LIABILITIES:		
1 Equity		
a) Equity share capital	90.53	90.53
b) Reserve and Surplus	973.52	933.74
Total-Shareholders' Funds	1,064.05	1,024.27
2 Non-current liabilities		
a) Financial liabilities		
i) Borrowings	-	-
ii) Lease Liabilities	-	-
b) Provisions	-	-
c) Deferred tax liabilities (net)	-	-
d) Other non-current liabilities	-	-
Total non-current liabilities	-	-
3 Current liabilities		
a) Financial liabilities		
i) Borrowings	70.00	70.00
ii) Trade payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	12.18	12.00
b) Provisions	-	-
c) Other current liabilities	47.70	2.38
d) Current tax liabilities	8.96	2.68
Total - Current liabilities	138.84	87.06
TOTAL - EQUITY AND LIABILITIES	1,202.89	1,111.33

Particulars	For the year ended on	
	31-Mar-26	31-Mar-25
Cash flow from operating activities		
Profit / (loss) before tax	54.11	10.65
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	-	-
Finance cost	-	-
Operating cash flows before working capital changes	54.11	10.65
Adjustments for changes in working capital:		
Increase in inventories	9.00	-
Decrease/ (increase) in trade receivables	17.99	210.36
Decrease/ (increase) in non current assets	-	-
Decrease/ (increase) in current assets	(121.07)	(257.52)
Increase/ (Decrease) in financial liabilities	-	-
Increase/ (Decrease) in current liabilities	45.32	0.84
Increase/ (Decrease) in provisions	-	-
Increase/ (Decrease) in trade payables	0.18	12.00
Cash generated from / (used in) operations	5.53	(23.67)
Income taxes paid / Refund - Net	(9.41)	-
Net cash flow from / (used in) operating activities (A)	(3.88)	(23.67)
Cash flow from investing activities:		
Purchase of fixed assets, including intangible assets	-	-
Proceeds from sale of fixed assets	-	-
Investment/ (redemption) in fixed deposits	-	-
Interest received	-	-
Net cash flow (used in) investing activities (B)	-	-
Net cash flow from financing activities:		
Payment of lease liabilities	-	-
Proceeds from non-current borrowings	-	-
Repayment of non current borrowing	-	-
(Repayment)/proceeds from short term borrowings (net)	-	-
Net proceeds from issuance of equity shares to non-controlling interest	-	-
Interest paid	-	-
Net cash flow from financing activities (C)	-	-
Net (decrease) / increase in cash and cash equivalents (A + B + C)	(3.88)	(23.67)
Cash and cash equivalents at the beginning of the year	10.07	33.74
Cash and cash equivalents at the end of the year	6.19	10.07

- 4 The Audited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS), Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Schedule III to the Companies Act, 2013 as amended
- 5 Considering the Nature of Business activities and related risks and returns, the Company has determined that it operates a single primary business segment
- 6 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, namely the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the “New Labour Codes”). These Codes have become effective from November 21, 2025. The Ministry of Labour and Employment has issued draft Central Rules and related FAQs to facilitate assessment of the financial impact arising from the implementation of the New Labour Codes.
- Based on management's assessment, there is no material incremental impact on gratuity liability arising from the implementation of the New Labour Codes.
- 7 The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

For and on behalf of the Board of Directors

ASSOCIATED FINMAN LIMITED

Sd/-

Naveen Kumar Thakur

Director

DIN : 09694776

Date : 21 May 2026

Place: New Delhi